



Finance Report for the Year Ending 31 March 2024

The audited accounts for the year ending 31 March 2024 are attached.

The club is in a sound financial condition with cash assets of £3,758 available at year end and liabilities limited to advance payments of £158 from entrants to the two audax events scheduled for later this year.

Income of significance during the year comprised two streams:

- Tour of the Hills - £1,312
- Subscription Allocation CUK - £200

Expenditure of significance covered three streams:

- Annual Dinner - £174
- Subscriptions to Services - £209
- First Aid Training - £2,250

The income and expenditure arising from the purchase and sale of club kit (jerseys and gilets) balance each other out.

Payments in this reporting year for the RideWithGPS and website services for future years are accounted for as Prepayments in the accounts. Kit stock to the value of £366 is also held and an additional £355 is on deposit with Shere Village Hall and Normandy Village Hall against booked hirings.

The Surplus and (Deficit) for the last three accounting periods are set out in the table below:

2022	2023	2024
£942	£212	£(1,414)

I wish to record my thanks to Nick Moses for undertaking the audit of the accounts, his work and advice have been essential.

Keith Stainer

Treasurer