



Finance Report for the Year Ending 31 March 2026

Report for the Year

The audited accounts for the year ending 31 March 2026 are attached.

The club is in a good financial condition with cash assets of £3,497 available at year end and liabilities limited to advance payments of £435 from entrants to the two audax events scheduled for later this year.

Income of significance during the year was:

- Tour of the Hills - £1,181 (net of costs)
- Elstead Audax - £776 (net of costs)
- Subscription Allocation CUK - £250

Expenditure of significance was:

- Annual Dinner - £864 (net of costs)
- New Member Gilets £480
- First Aid Training £529
- Ride Leaders' Workshop £301
- Advertising £120
- Subscriptions to RWGPS - £194

Payments in this reporting year for a Gilet order awaiting delivery, RideWithGPS and website services for future years are accounted for as prepayments in the accounts. Kit stock to the value of £223 is also held and an additional £396 is on deposit with Shere Village Hall and Normandy Village Hall against booked hirings.

The Surplus and (Deficit) for the last three years are set out in the table below:

2024	2025	2026
£ (1,414)	£ 880	£ (884)

I wish to record my thanks to Nick Moses for undertaking the audit of the accounts, his work and advice have been essential.

Keith Stainer

Treasurer