

### Financial Report September 2017

This year the club doubled the surplus made to £815 which was all due to the profits from running the Tour of the hills and the Elstead rides. It was decided to keep the prices for the annual dinner to the same level as last year and to pay for coffees during the evening, with the result that the club subsidised this event by £182. There were no substantial one-off expenditures this year, other than the ride leaders' workshop in April, and this contributed to the increased surplus. Cycling UK have locked the income and expenditure categories on the accounts spread sheet, so I have added some hand-written explanations beside the figures.

#### Surplus/ (Deficit)

2010	2011	2012	2013	2014	2015	2016	2017
<b>£712</b>	<b>£660</b>	<b>£321</b>	<b>£318</b>	<b>£150</b>	<b>£(-241)</b>	<b>£405</b>	<b>£815</b>

As mentioned above, most of the club's income comes from organising several regular events, with the Tour of the Hills and the Elstead rides being the main source of income for the club.

#### Annual cycling events

<u>Year ending</u>	<u>Income</u>	<u>Expenses</u>	<u>Profit</u>
<b>2017</b>	<b>£2217</b>	<b>£1106</b>	<b>£1111</b>
<b>2016</b>	£1969	£954	£1014
<b>2015</b>	£1590	£936	£654
<b>2014</b>	£2024	£1073	£951
<b>2013</b>	£1899	£1070	£829
<b>2012</b>	£1661	£979	£682
<b>2011</b>	£1664	£877	£788
<b>2010</b>			£955

For information, the summary of the accounts for this year's individual cycling events are:-

#### Summary of the accounts for the club's outdoor events 2015-2016

<u>Event</u>	<u>Income</u>	<u>Expenditure</u>	<u>Profit</u>
Bicycle Iclicle	£36	£6	£30
Reliability 50/35miles	£10	£6.30	£3.70
Reliability 100/75miles	£12	£6	£6
Elstead Rides	£651	£453	£198
Tour of Hills/Greensand	£1508.44	£635.06	£873.38
	<b>£2217.44</b>	<b>£1106.36</b>	<b>£1111.08</b>

The normal routine annual costs for running the club were a bit less this year mainly because not everyone claimed a free drink at the AGM and there were no costs associated with producing a magazine. Only a hand full of rides lists are produced and distributed as everything is now disseminated via the West Surrey web site.